

The New Entrepreneurial Leader: Developing Leaders Who Create Social, Environmental, and Economic Value in an Unknowable World

Danna Greenberg H. James Wilson

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In years past, the keywords for leaders were confidence, single - minded purpose, and strategic planning. But today's vastly complex, globalized, and fast - evolving world requires a different kind of leadership. This game - changing book details a new approach - entrepreneurial leadership - developed at Babson College, the number - one school for entrepreneurship in the world. Entrepreneurial leadership is inspired by, but is separate from, entrepreneurship. It is a leadership approach that can be applied in any organizational situation, not just start - ups. Based on two years of extensive research, it embraces three principles that add up to nothing less than a fundamentally new worldview of business and a new logic of decision making. The authors discovered that rapid change and increasing uncertainty require leaders to be "cognitively ambidextrous," able to shift between traditional "prediction logic" (choosing actions based on analysis of known trends) and "creation logic" (taking action despite considerable unknowns). Guiding this different way of thinking and acting is a different worldview of business and society, where simultaneous creation of social, environmental, and economic value is the order of the day. Entrepreneurial leaders also leverage their understanding of themselves and their social context to guide effective action. Danna Greenberg, Kate McKone - Sweet, and H. James Wilson, along with some of the top faculty at Babson, examine the three facets of this new model in detail. Each chapter offers concrete examples of how educators across all disciplines are integrating these ideas into their courses - and even their entire curricula. The New Entrepreneurial Leader lays out a comprehensive new paradigm for reinventing management education in order to mold leaders who will shape social and economic opportunity.

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