



# The Intelligent Investor: The Classic Bestseller on Value Investing

*Benjamin Graham*

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## **The Intelligent Investor: The Classic Bestseller on Value Investing** Benjamin Graham

"This classic text fully conveys the basic principles of [Graham's] enormously successful and popular approach . . . to . . . investing." -Money magazine

The classic bestseller by Benjamin Graham, perhaps the greatest investment advisor of the Twentieth Century, *The Intelligent Investor* has taught and inspired hundreds of thousands of people worldwide. Since its original publication in 1949, Benjamin Graham's book has remained the most respected guide to investing, due to his timeless philosophy of "value investing" which helps protect investors against areas of (possible) substantial error, and teaches them to develop long-term strategies with which they will be comfortable down the road.

Over the years, market developments have borne out the wisdom of Benjamin Graham's basic policies. Here he takes account of both the defensive and the enterprising investor, outlining the principles of stock selection for each, and stressing the advantages of a simple portfolio policy. This tape demonstrates that the continued success of common stocks cannot be taken for granted. Among its special features are the use of numerous comparisons of pairs of common stocks to bring out their elements of strength and weakness, and also the construction of investment portfolios designed to meet specific requirements of quality and price attractiveness.

Benjamin Graham (1894-1976), the father of value investing, was perhaps the most influential investor of all time. His books are investment classics, with *The Intelligent Investor* (first published in 1949) and *Securities Analysis* (1934) selling steadily. His life and work have been inspiration for many of today's most successful businessmen, including Warren Buffett.

Bill McGowan, a two-time Emmy award winner, has been a correspondent and anchor for several nationally syndicated television series over the past decade.

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