



# **Removing College Price Barriers: What Government Has Done and Why it Hasn't Worked (Suny Series, Social Context of Education)**

*Michael Mumper*

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## **Removing College Price Barriers: What Government Has Done and Why it Hasn't Worked (Sunny Series, Social Context of Education) Michael Mumper**

Mumper provides a comprehensive overview of trends in college finance from 1965 to the present. He chronicles how the creation of the federal student aid programs, coupled with increasing state support of higher education, substantially lowered college price barriers during the late 1960s and 1970s. Since 1980, however, the rising costs of providing a higher education have combined with stable state support to drive tuitions rapidly upward. Simultaneously, the federal government began shifting a larger portion of student aid funds away from grants to lower income students toward loans to middle and upper income students. The result is that students are forced to finance a greater portion of their larger college costs. This analysis concludes with an evaluation of several plans to reform the college finance system including the new direct lending program, high tuition/high aid funding strategies, and expanded repayment options, including national service. Drawing from the best of each of these ideas, the book outlines a plan to make the existing programs better achieve their original purpose by targeting more aid to the most needy students.

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